

CalCAP Collateral Support Program

Default Notification

Capital Programs & Climate Financing Authority (CPCFA)

California Capital Access Program (CalCAP)

CalCAP@treasurer.ca.gov

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**CalCAP
Use Only**

Date Received:

Lender Information

Participating Lender:

Lender CalCAP ID#:

Lender Contact Name:

Lender Contact Phone Number:

Lender Contact Email:

Borrower Information

Borrower Name:

Borrower's Business Name:

CSP #:

Loan Information

Lender Loan Number:

CalCAP Collateral Support Program Default Notification

Date of Loan:

Original Principal/Loan Amount:

Original Collateral Support Amount (\$):

Principal Balance at Default:

Date of Default:

§ 8078.33 (b) & (c)

(b) For a loan in default, the Participating Financial Institution shall provide in each Quarterly Report a short report of the status of the loan, including a short narrative of the loan collection history, and the status of the attempt to work out the default including the sale of proceeds or attempts to liquidate collateral.

(c) If the default or delinquency affecting the Qualifying Loan is subsequently resolved through a Change in Terms, settlement or other workout which avoids charge-off and collateral liquidation of the loan, the Participating Financial Institution shall promptly withdraw the Default Notification, and the Annual Recapture will resume according to the original schedule and loan anniversary date.

The lender certifies that the given information is true and correct.

Authorized Lender Signature:

Date:

* To be submitted upon loan default, or within 30 calendar days after the maturity of the support (of a defaulted loan), in order to freeze further reductions from the support account and additional fees.

When complete, please send to: CalCAP@treasurer.ca.gov