



CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

915 Capitol Mall, Room 440
Sacramento, CA 95814
p (916) 653-2799
f (916) 654-5362
chffa@treasurer.ca.gov
www.treasurer.ca.gov/chffa

MEMBERS

FIONA MA, CPA, CHAIR
California State Treasurer

MALIA M. COHEN
California State Controller

JOE STEPHENSHAW
Director of Finance

ANTONIO BENJAMIN

FRANCISCO SILVA

ROBERT CHERRY, M.D.

ROBERT HERTZKA, M.D.

KATRINA KALVODA

KERI KROPKE, M.A., M.A., CCC-SLP

EXECUTIVE DIRECTOR
CAROLYN ABOUBECHARA

AGENDA

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (Authority)

915 Capitol Mall, Room 121
Sacramento, California 95814

Public Participation Call in Number*
1 (877) 810-9415
Access Code: 6535126

Thursday, June 25, 2026, 1:30 P.M.

OPEN SESSION

1. Call to Order and Roll Call

Business Items:

There will be a public comment period prior to Authority action on each item.

2. Approval of the Minutes from the April 30, 2026 Authority Meeting
(Action Item)
3. Executive Director's Report (Information Item)
 - Contract Delegation of Powers Update
 - ✓ Executed Interagency Agreement with the State Treasurer's Office for Rent and Security
 - Distressed Hospital Loan Program Update
 - Disneyland License Plate Benefitting Children's Hospitals Update
4. Resolution No. 471
Lucile Salter Packard Children's Hospital at Stanford, Palo Alto,
Santa Clara County
Bond Financing Program

Approval of the Issuance of Revenue Bonds in an Amount Not to
Exceed \$151,000,000 (Action Item)

Presented by

Carolyn Aboubechara

Carolyn Aboubechara

Rana Mayers

5. Resolution No. CHP-4 2026-02
Valley Children's Hospital, Madera, Madera County
Children's Hospital Program of 2018

Approval of a Children's Hospital Program of 2018 Allocation in a
Grant Amount Not to Exceed \$17,372,984.70 (Action Item)

Leily Ghods
6. First Amendment and Restatement to Resolution No. SDC 2025-06
Elmer Hilo II DMD Inc.
Specialty Dental Clinic Grant Program (First Funding Round)

Approval to Amend the Milestone Conditions and Extend the Grant
Period and Resolution Expiration Dates for the Grant in an Amount
Not to Exceed \$3,186,889 (Action Item)

Layly Roodsari
7. First Amendment and Restatement to Resolution No. SDC 2025-10
Rajvir S. Bhogal DDS Inc.
Specialty Dental Clinic Grant Program (First Funding Round)

Approval to Amend the Milestone Conditions and Extend the Grant
Period and Resolution Expiration Dates for the Grant in an Amount
Not to Exceed \$2,500,000 (Action Item)

Angel Nguyen
8. First Amendment and Restatement to Resolution No. SDC 2025-11
Russell Seheult, D.D.S., A Professional Corporation dba Redlands
Dental Surgery Center
Specialty Dental Clinic Grant Program (First Funding Round)

Approval to Amend the Milestone Conditions and Extend the Grant
Period and Resolution Expiration Dates for the Grant in an Amount
Not to Exceed \$2,910,000 (Action Item)

Angel Nguyen
9. First Amendment and Restatement to Resolution No. SDC 2025-14
University of the Pacific, Arthur A. Dugoni School of Dentistry
Specialty Dental Clinic Grant Program (First Funding Round)

Approval to Amend the Milestone Conditions and Extend the Grant
Period and Resolution Expiration Dates for the Grant in an Amount
Not to Exceed \$5,000,000 (Action Item)

Layly Roodsari
10. Bond, Tax-Exempt Equipment, & Commercial Paper Financing Programs
Calendar Year 2025 Annual Report (Information Item)

Tyler Bui
11. HELP II Calendar Year 2025 Annual Report (Information Item)

Careen Prince
12. Public Comment
13. Adjournment

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the posting of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount or may be increased by no more than 10% over the posted amount.

*****NOTICE*****

The next Authority meeting is tentatively scheduled for **July 30, 2026**. To be included on the agenda, please submit applications, fees, and other documents no later than **July 1, 2026**. For HELP II loans, please submit your application, fees, and other documents by **June 22, 2026** to be included on the agenda. The following dates have tentatively been reserved for calendar year 2026 Authority meetings.

August 27, 2026
November – No Meeting

September 24, 2026
December 10, 2026

October 29, 2026

For additional information regarding this notice, please contact Jordan Schaible, Office Technician, at (916) 653-2799 or email at chffa@treasurer.ca.gov. The notice is also available on our website at <http://www.treasurer.ca.gov/chffa>.

- * Interested members of the public may use this number to call in to listen to and/or comment on items before the Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. Unless any member of the Authority is participating by phone, the Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

The Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Jordan Schaible, Office Technician, no later than five calendar days before the meeting at (916) 653-2799. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

Financing Team
for
Lucile Salter Packard Children's Hospital at Stanford
Resolution No. 471

Borrower: Lucile Salter Packard Children's Hospital
at Stanford

Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Municipal Advisor: KNN Public Finance, LLC

Issuer's Financial Analyst: TAP International, Inc.

Borrower's Counsel: Epstein Becker Green, P.C.

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Underwriter: Morgan Stanley & Co. LLC

Underwriter's Counsel: Chapman and Cutler LLP

Master Trustee & Bond Trustee: Computershare Trust Company, N.A.

Master Trustee's & Bond Trustee's Counsel: Thompson Hine LLP

Rating Agencies: Moody's Investors Service, Inc.
Standard & Poor's Financial Services, LLC
Fitch Ratings, Inc.

Auditor: PricewaterhouseCoopers LLP