



CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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MEMBERS

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California State Treasurer

MALIA M. COHEN
California State Controller

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ROBERT HERTZKA, M.D.

KATRINA KALVODA

VACANT

EXECUTIVE DIRECTOR
CAROLYN ABOUBECHARA

AGENDA

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (Authority)

915 Capitol Mall, Room 121
Sacramento, California 95814

Public Participation Call in Number*
1 (866) 590-5055
Access Code: 885114

Thursday, August 27, 2026, 1:30 P.M.

OPEN SESSION

1. Call to Order and Roll Call

Business Items:

There will be a public comment period prior to Authority action on each item.

2. Approval of the Minutes from the July 30, 2026 Authority Meeting (Action Item)

Carolyn Aboubechara

3. Executive Director's Report (Information Item)

Carolyn Aboubechara

- Healthcare Expansion Loan Program II (HELP II)
Delegation of Powers Update
 - ✓ Imperial Beach Community Clinic
 - Provided Consent for Additional Debt
- Distressed Hospital Loan Program Update

4. Resolution 2026-04 Debt Issuance Guidelines Bond Financing Program

William Pahland /
Balpreet Chahal

Resolution of the California Health Facilities Financing Authority
Approving the Adoption of Debt Issuance Guidelines (Action Item)

5. Resolution No. 473

Careen Prince

Castle Family Health Centers, Inc., Atwater, Merced County
Bond Financing Program

Approval of the Issuance of Insured Revenue Bonds in an Amount
Not to Exceed \$14,000,000 (Action Item)

6. Public Comment

7. Adjournment

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the posting of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount or may be increased by no more than 10% over the posted amount.

*****NOTICE*****

The next Authority meeting is tentatively scheduled for **September 24, 2026**. To be included on the agenda, please submit applications, fees, and other documents no later than **September 1, 2026**. For HELP II loans, please submit your application, fees, and other documents by **August 20, 2026** to be included on the agenda. The following dates have tentatively been reserved for calendar year 2026 Authority meetings.

October 29, 2026

November – No Meeting

December 10, 2026

For additional information regarding this notice, please contact Jordan Schaible, Office Technician, at (916) 653-2799 or email at chffa@treasurer.ca.gov. The notice is also available on our website at <http://www.treasurer.ca.gov/chffa>.

- * Interested members of the public may use this number to call in to listen to and/or comment on items before the Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. Unless any member of the Authority is participating by phone, the Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

The Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Jordan Schaible, Office Technician, no later than five calendar days before the meeting at (916) 653-2799. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

Financing Team
For
Castle Family Health Centers, Inc.
Resolution No. 473

Borrower: Castle Family Health Centers, Inc.

Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Municipal Advisor: KNN Public Finance, LLC

Issuer's Financial Analyst: TAP International, Inc.

Borrower's Counsel: Provider Legal

Bond Counsel: Stradling Yocca Carlson & Rauth LLP

Underwriter: Piper Sandler & Co.

Underwriter's Counsel: Pierson Ferdinand LLP

Bond Insurer: Department of Health Care Access and Information
– Cal-Mortgage Loan Insurance Division

Feasibility Consultant: Greg Facktor and Associates

Trustee: U.S. Bank Trust Company, National Association

Trustee's Counsel: Dorsey & Whitney LLP

Rating Agencies: Standard & Poor's Financial Services, LLC
Fitch Ratings, Inc.

Auditor: Blomberg & Griffin Accountancy Corporation