

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (CHFFA)

Delegation of Powers, Resolution No. 2022-05

Bond Financing Program

Memorial Health Services, Series 2016B

October 26, 2023

BACKGROUND: In September 2016, CHFFA issued tax-exempt bonds for Memorial Health Services (Memorial) in the par amount of \$65,000,000 (the Bonds). In September 2023, Memorial provided notice to CHFFA of its intent to redeem all of the outstanding Bonds and requested CHFFA to execute a Certificate and Request regarding the redemption of the Bonds and discharge of the Bond Indenture.

ACTION: In consultation with the State Treasurer's Office legal counsel and the Attorney General's Office, who both confirmed the proposed action fell within the Executive Director's delegated authority under Resolution No. 2022-05, the Executive Director executed the Certificate and Request on October 2, 2023.