

CalSavers Retirement Savings Program Participation & Funding Snapshot as of 3/31/2026

Employer Registration Status Changes

Employer Status	3/31/2026	12/31/2025	Change	% Change
Registered	281,256	255,793	25,463	10.0%
Uploaded Roster	249,343	212,443	36,900	17.4%
Started Payroll Deductions	75,123	64,237	10,886	16.9%
Facilitated Deductions in last 90 days	51,328	41,887	9,441	22.5%
Exempt	250,266	208,412	41,854	20.1%

Participant Savings and Enrollment Changes

Participant Account Status	3/31/2026	12/31/2025	Change	% Change
Funded Accounts	629,324	599,352	29,972	5.0%
Payroll Contributing Accounts	750,338	711,760	38,578	5.4%
Multiple Employer Accounts*	119,762	111,833	7,929	7.1%
Self-Enrolled Funded Accounts	3,358	3,226	132	4.1%
Effective Opt-Out Rate	35.19%	35.40%	-0.20%	-0.6%

Status of Eligible Employers by Wave

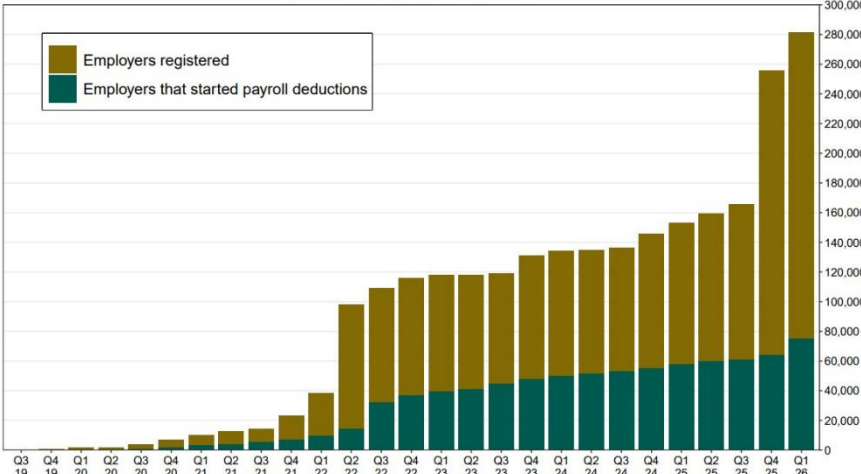
Wave (Deadline)	Employers Registered	Employers Exempted	Employers Responded	Employers Sent Payroll	Estimated Eligible Employers	Employer Response Rate
Prior Waves	141,725	95,130	236,855	57,744	262,562	90.21%
Wave 4 (12/31/2025)	132,354	147,756	280,110	15,832	597,308	46.90%
Wave 2025 (12/31/2025)	7,177	7,380	14,557	1,547	31,614	46.05%
Total	281,256	250,266	531,522	75,123	891,484	59.62%

Funding Amounts and Withdrawals

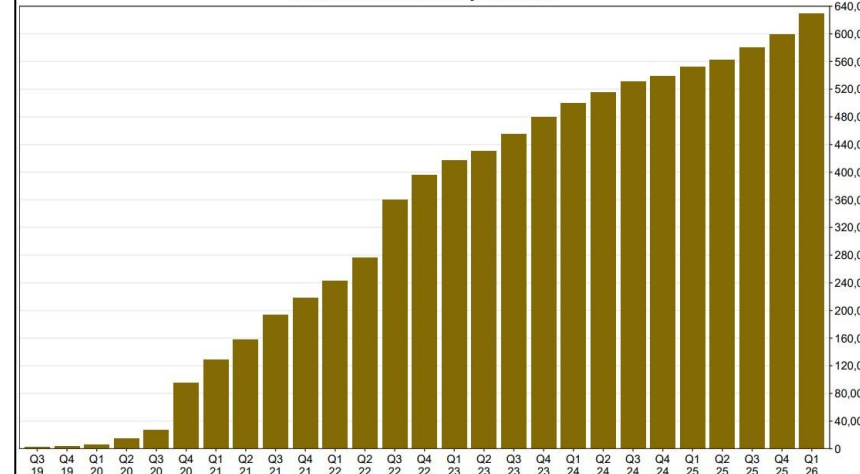
Funding Amounts	3/31/2026	12/31/2025	Change	% Change
Total Assets	\$1,627,316,576	\$1,587,939,563	\$39,377,014	2.5%
Average Funded Account Balance	\$2,586	\$2,649	-\$64	-2.4%
Median Funded Account Balance	\$608	\$660	-\$52	-7.9%
Total Contributions Amount	\$1,868,421,166	\$1,744,084,919	\$124,336,247	7.1%
Average Monthly Contribution Amount	\$217	\$200	\$17	8.6%
Median Monthly Contribution Amount	\$157	\$148	\$10	6.5%
Average Contribution Rate	5.25%	5.21%	0.04%	0.8%
Median Contribution Rate	5.00%	5.00%	0.00%	0.0%
Amount of Withdrawals	\$573,269,120	\$511,255,444	\$62,013,676	12.1%
Accounts with a Full Withdrawal	189,415	177,151	12,264	6.9%
Accounts with a Partial Withdrawal	37,062	34,256	2,806	8.2%
Withdrawal Rate**	25.24%	24.89%	0.35%	1.4%

* This data point reflects the number of funded account holders associated with more than one registered employer
** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

Registered Employers by Quarter



Funded Accounts by Quarter



Total Assets by Quarter (millions)

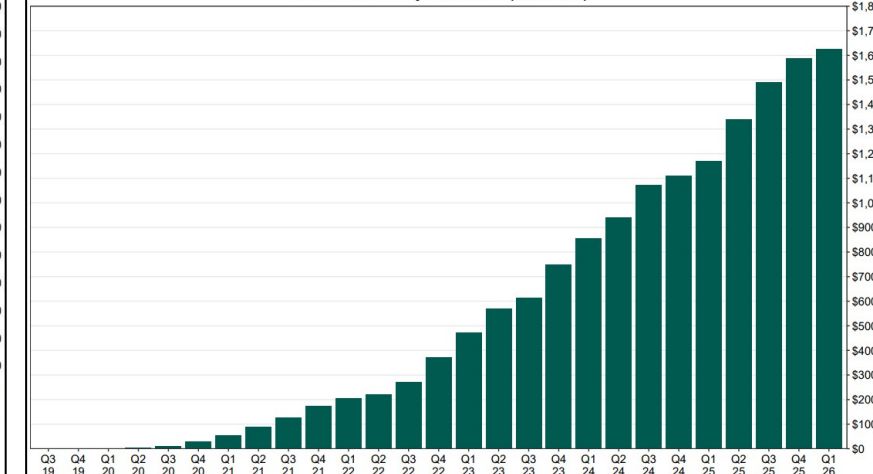


Chart 1: Funded Accounts

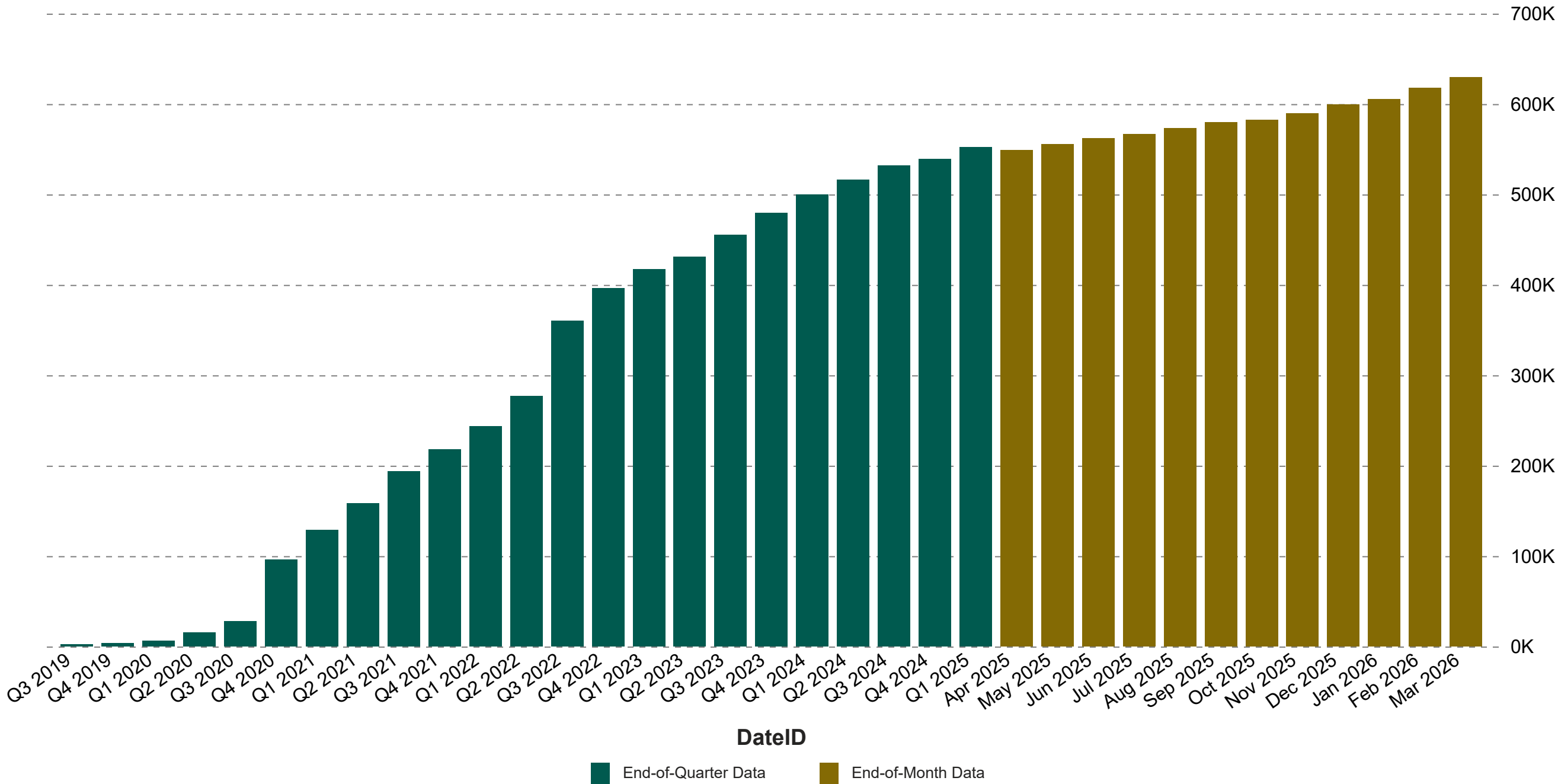


Chart 2: Total Assets (billions)

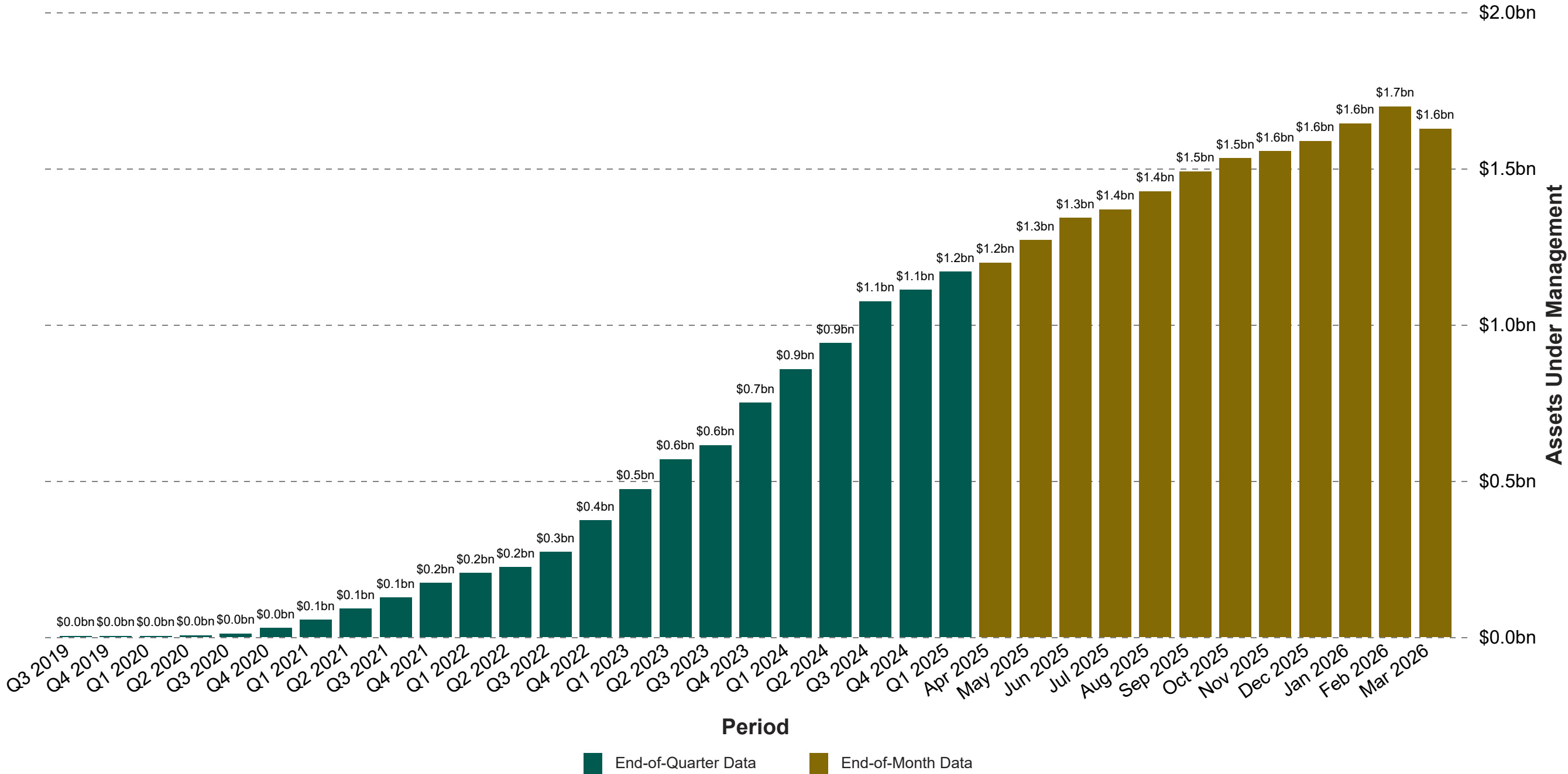


Chart 3: Average Funded Account Balance

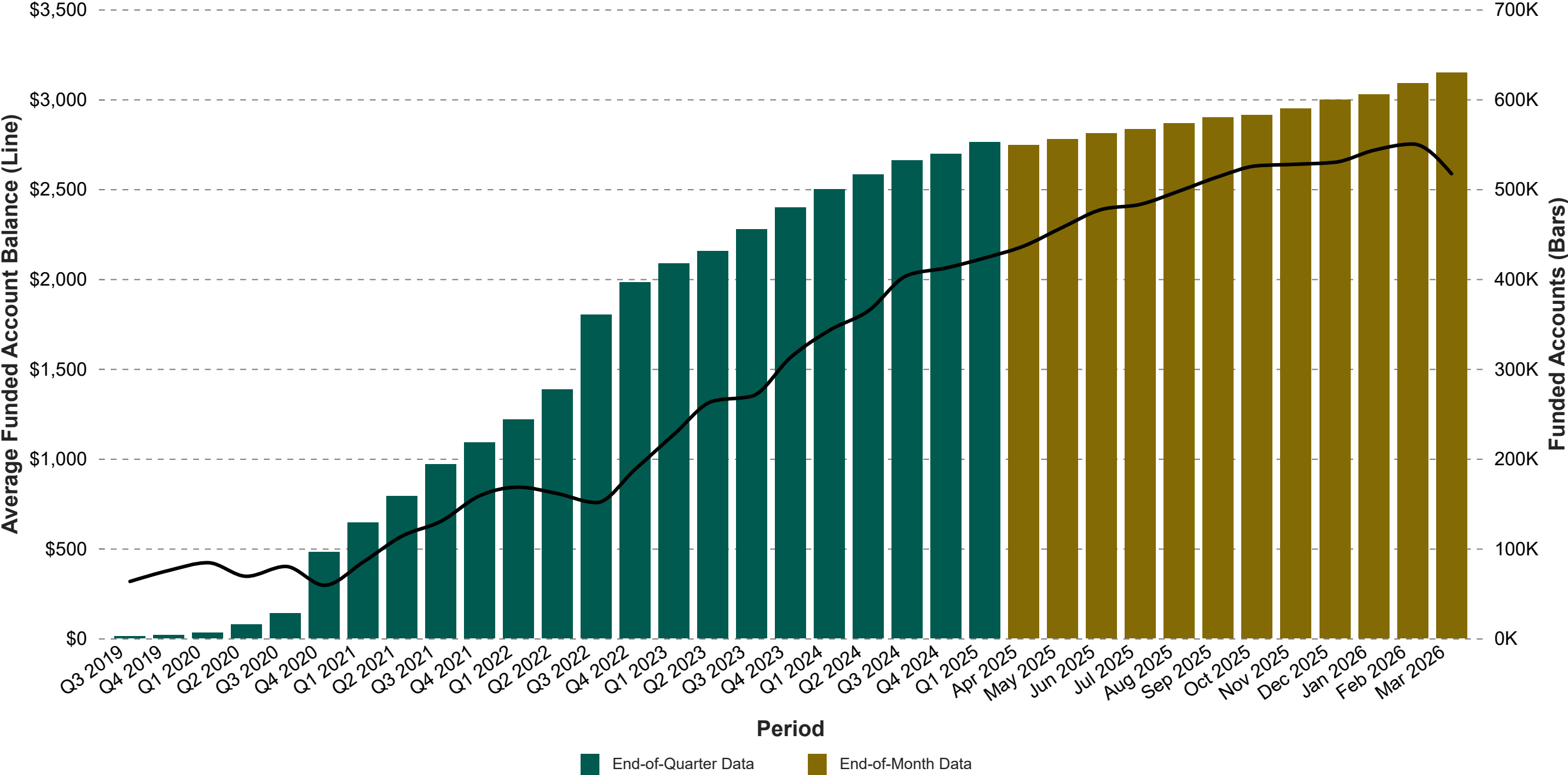
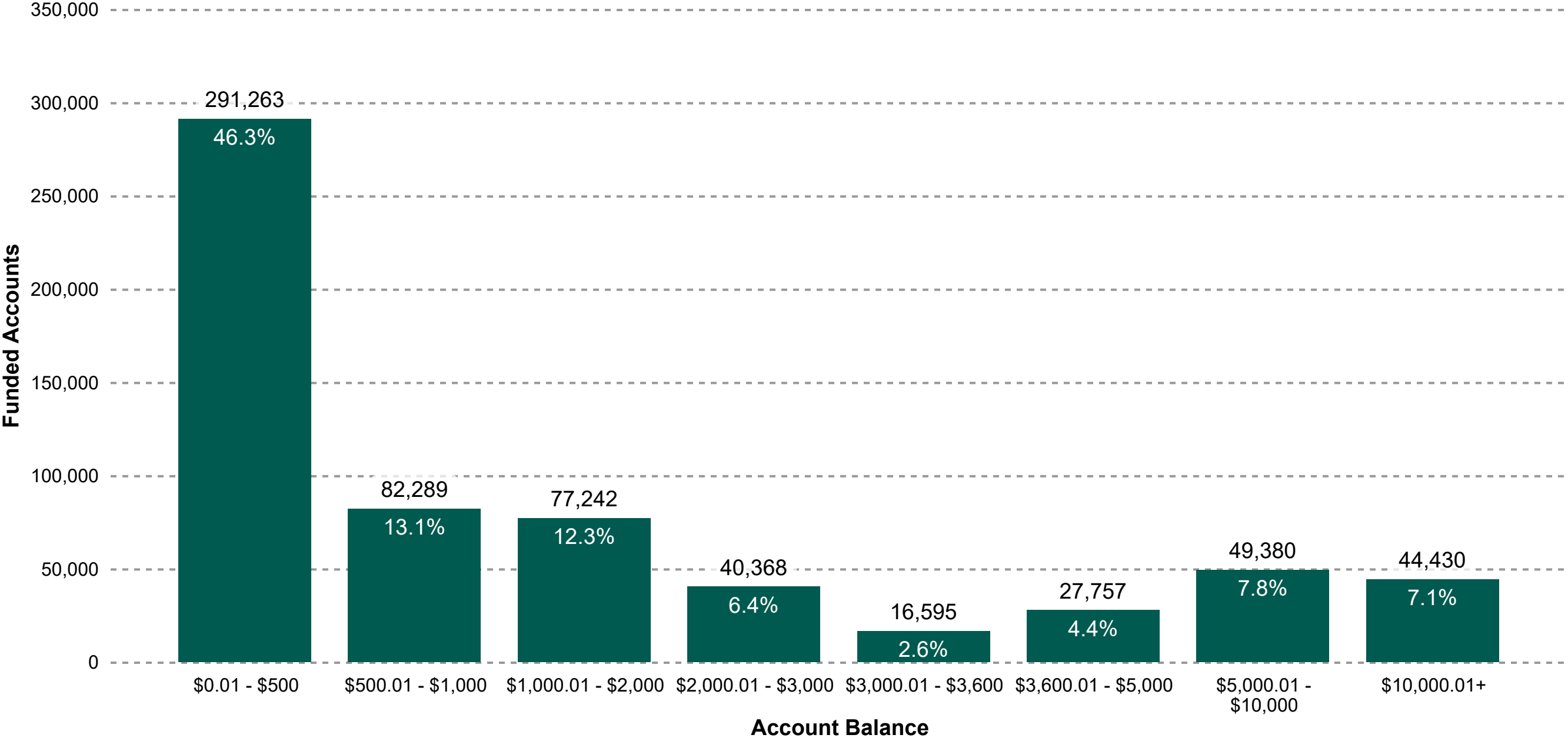


Chart 4: Distribution of Accounts by Balance



Number of funded accounts shown outside columns, percent of total funded accounts shown inside.

Chart 5: Monthly Contributions Per Saver

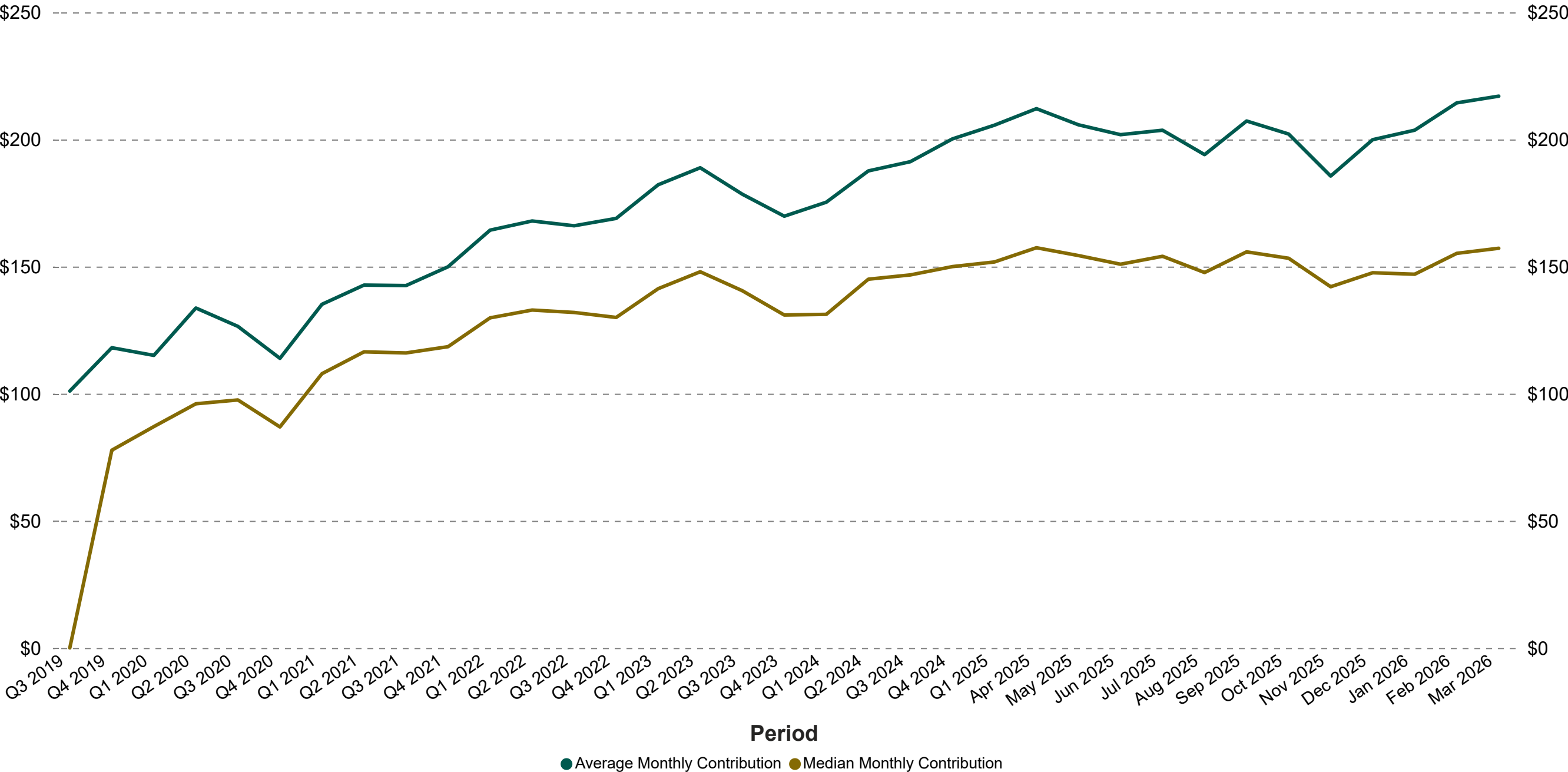


Chart 6: Status of Registered Employers

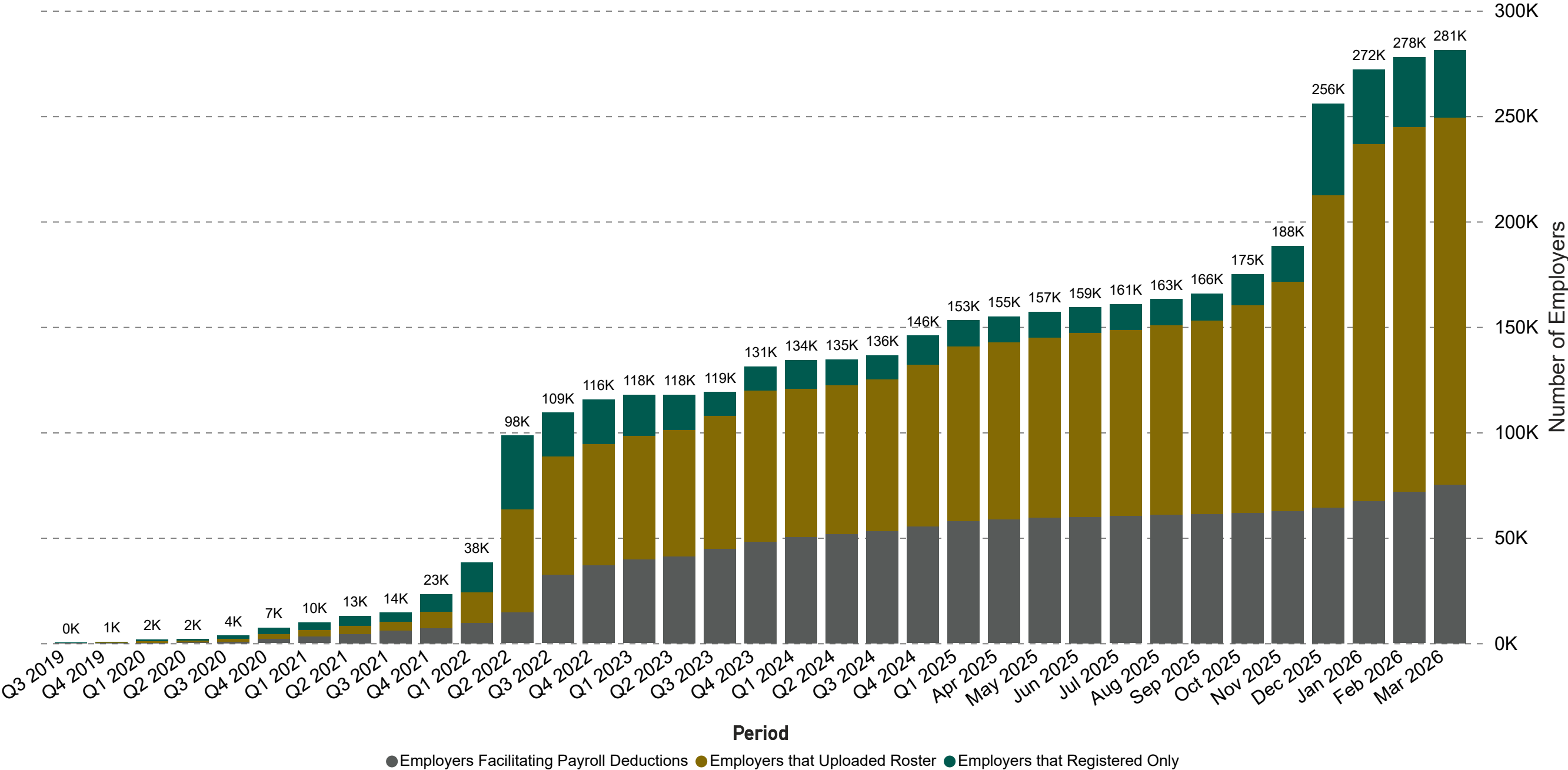
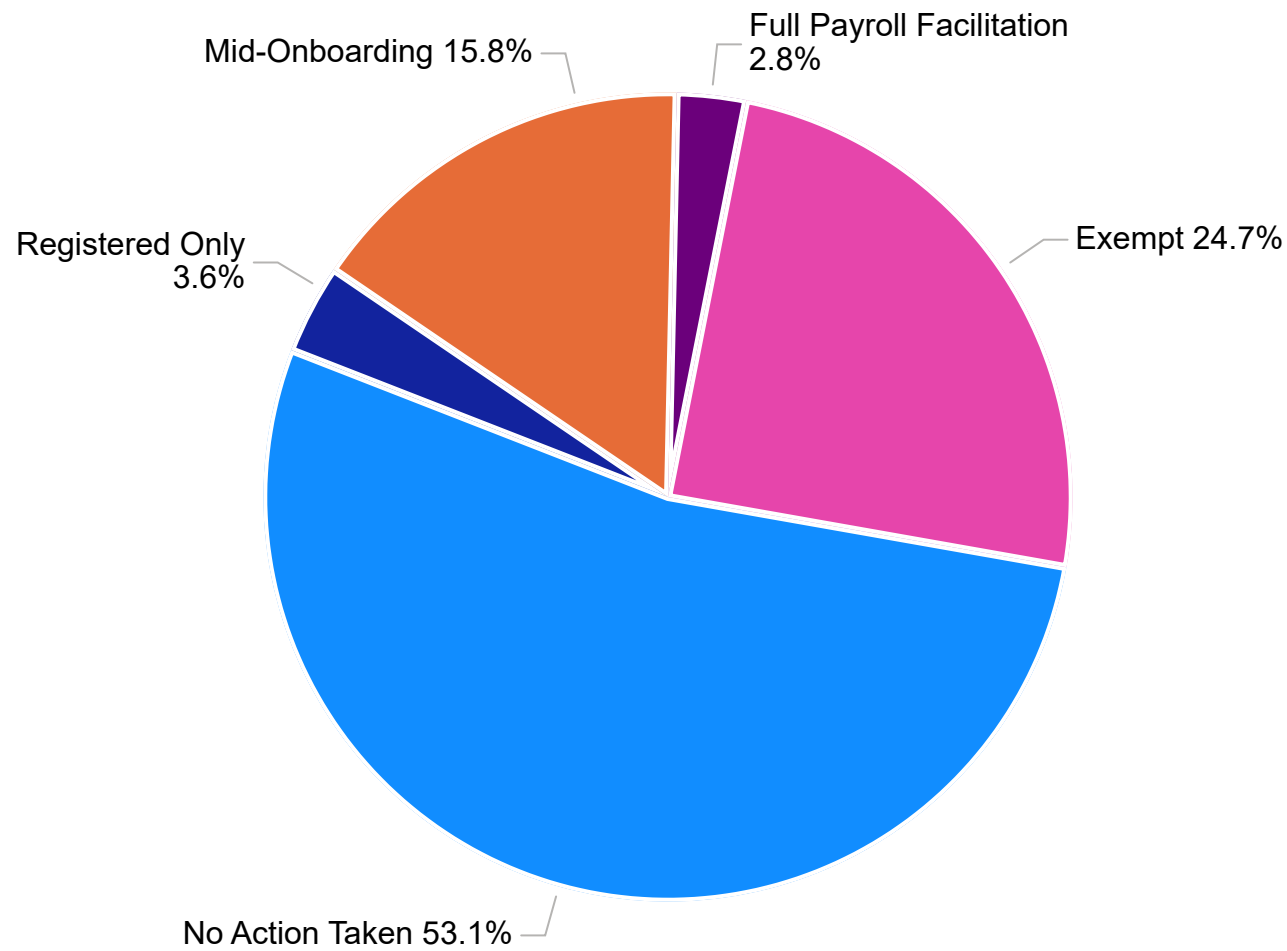


Chart 7: Employer Status by Deadline



Newly Mandated Employers

Wave 4 and Wave 2025 (Deadline 12/31/2025)



Previously Mandated Employers

All Prior Waves (Deadline Before 2025)

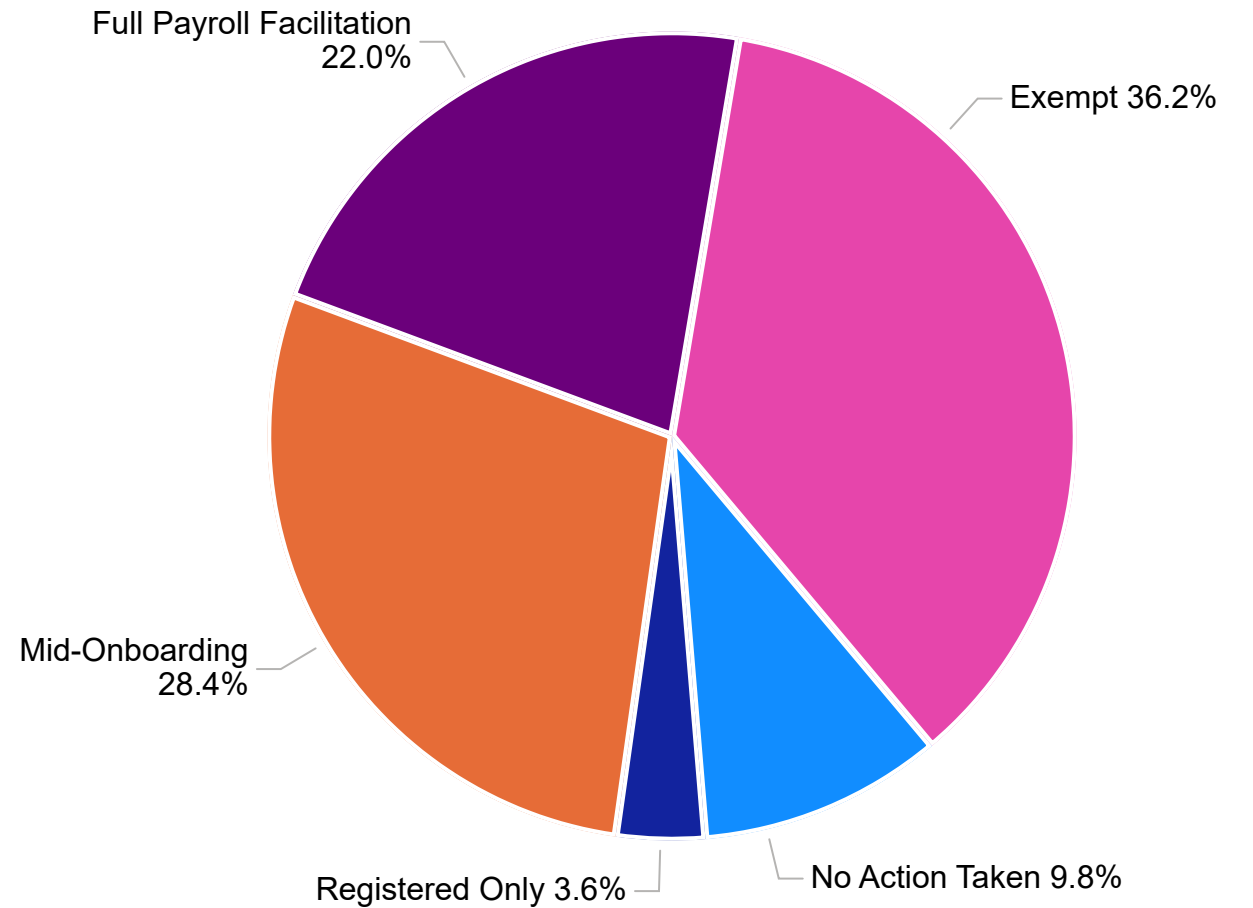


Chart 8: Withdrawal Rate of Funded Accounts

Accounts with a Full Withdrawal as Percent of Payroll Contributing Accounts

