



FINANCIAL SECURITY FOR ALL
OFFICE OF THE STATE TREASURER
FIONA MA, CPA



FINANCIAL SECURITY FOR ALL

The California State Treasurer's Office Financial Security For All (STO-FSFA) is the **nation's largest and most inclusive public savings plan collective**, helping build financial security for underserved populations at all stages of life.

STO-FSFA helps ensure that all Californians have access to savings plans and resources that support long-term financial stability.

Through its five savings programs, the collective provides a foundation for long-term saving, promotes financial independence, and **creates pathways to generational wealth**, along with financial education tools and plan integrations that help simplify management.



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SERVING CALIFORNIANS

STO-FSFA is dedicated to **servicing Californians at every stage of life**, including:

- Children born on or after July 1, 2022
- Low-income students (K–12)
- Foster youth (18+ months)
- Children impacted by COVID-19 loss
- Families saving for higher education
- Individuals with disabilities
- Workers without employer retirement plans



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STATEWIDE IMPACT



FIONA MA, CPA
STATE TREASURER

Under **State Treasurer Fiona Ma, CPA**, STO-FSFA has set a national standard for public savings programs.

- **1.5 million** Californians served across every stage of life
- **\$21.3 billion** in investments
- **+49%** portfolio growth in two years
- **Double-digit growth** in investments and account participants in 2025
- Nearly **\$4 billion** in new savings projected for 2026

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CRADLE TO SECURITY


CalSavers
RETIREMENT SAVINGS PROGRAM

 CalABLE

ScholarShare529 


CalKIDS

 HOPE
Trust Account Program

BIRTH
(0-12 YRS)

ADOLESCENCE
(13-17 YRS)

ADULTHOOD
(18-50 YRS)

PRE-RETIREMENT
(50-65 YRS)

RETIREMENT
(65+ YRS)

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PROGRAMS

DESCRIPTION

BENEFITS



Provides a retirement savings option for employees without an employer-sponsored retirement plan

A simple, trusted way to save for retirement



Provides savings mechanism without jeopardizing disability benefits

Tax-advantaged growth and financial independence



Offers a tax-advantaged savings plan for college

Tax benefits and flexible use for higher education expenses



Encourages families start saving early for college and career training

Financial support for a secure transition into adulthood



Provides savings for foster youth and those bereaved by COVID-19

Scholarship to encourage college savings

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ELIGIBILITY

REQUIREMENTS

TAKE ACTION



California workers without access to an employer-sponsored retirement plan.

Employers facilitate payroll deductions; savers can also self-enroll at CalSavers website.



Must have a qualifying disability onset before age 46.

Open an account at CalABLE website.



No eligibility restrictions; anyone can open an account to save for a beneficiary.

Open an account at ScholarShare 529 website.



Students: Determined by LCFF under CDE
Newborns: Determined by CDPH*

Visit CalKIDS website to check eligibility.



Long-term foster youth or children bereaved by COVID-19, with some income restrictions.

Visit HOPE website to check eligibility.

*Some income restrictions may apply.

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BY THE NUMBERS

\$21.3 Billion Total Assets, **1.5 Million** Californians Served (As of February 2026)

ScholarShare529 

\$17.9B
Assets

494K
Accounts

 **CalABLE**

\$259.3M
Assets

18.4K
Accounts

 **CalSavers**
RETIREMENT SAVINGS PROGRAM

\$1.7B
Assets

617K
Accounts

HOPE
Trust Account Program 

\$3,000
Per Account

56K
Eligible Youth

 **CalKIDS**

Up to \$1,500
In Scholarships

857K
Claims

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LOOKING AHEAD

TODAY

(As of February 2026)



617,420¹



18,493¹



494,000¹



857,114²



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INCREASED
REACH

TOMORROW (2027 & Beyond)

1,000,000¹

25,000¹

650,000¹

2,000,000²

9,000¹

1. Open Accounts
2. Claimed Accounts

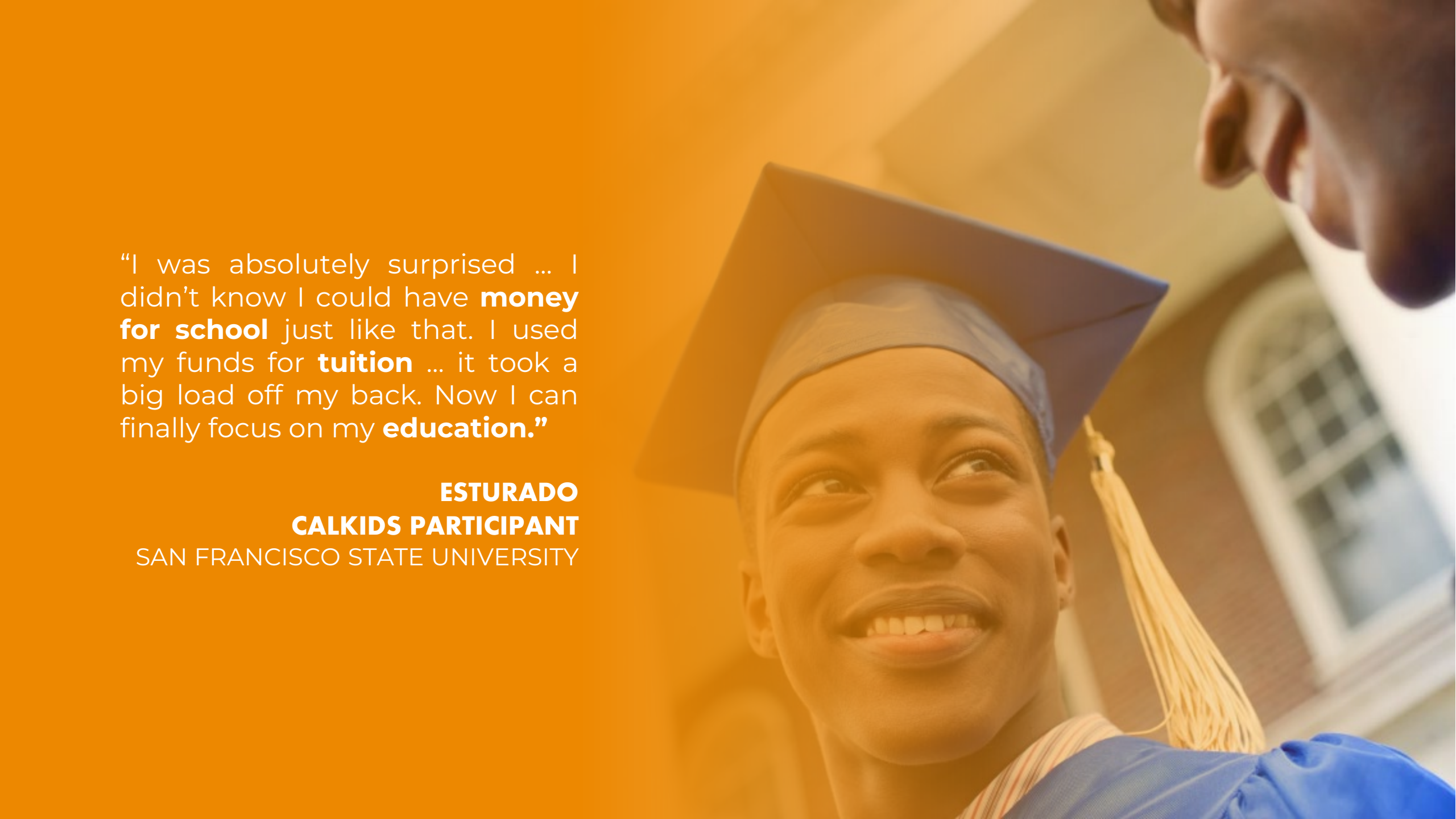
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“A company actually offered to train and breed the dog and give it to us for free, but we had to stay at their headquarters in Santa Rosa for two weeks. So we had to have **food, and lodging, and gas.** That would have been a really big issue for me ... But because we had **CalABLE**, I said, ‘Yes!’ ... that’s helping him gain independence. So now we have that dog, and it’s **a wonderful part of our life.**”

ASHLEY
CALABLE AMBASSADOR

From left to right: Kilo, Dylan, and Ashley



“I was absolutely surprised ... I didn't know I could have **money for school** just like that. I used my funds for **tuition** ... it took a big load off my back. Now I can finally focus on my **education.**”

ESTURADO
CALKIDS PARTICIPANT
SAN FRANCISCO STATE UNIVERSITY



DISCOVER FINANCIAL SECURITY FOR ALL

 www.treasurer.ca.gov/sto-fsfa

ScholarShare529 

www.scholarshare529.com
scholarshare@treasurer.ca.gov

 CalABLE

www.calable.ca.gov
CalABLE@treasurer.ca.gov

 CalSavers
RETIREMENT SAVINGS PROGRAM

www.calsavers.com
calsavers@sto.ca.gov

HOPE
Trust Account Program

www.hopeaccount.ca.gov
hopeforchildren@treasurer.ca.gov

 CalKIDS

www.calkids.org
scholarshare@treasurer.ca.gov

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“Financial education and inclusion are key to building a stronger, more equitable future for **all Californians.**”

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