CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

901 P Street, Room 313
Sacramento, CA 95814
p (916) 653-2799
f (916) 654-5362
chffa@treasurer.ca.gov
www.treasurer.ca.gov/chffa

MEMBERS

FIONA MA, CPA, CHAIR
California State Treasurer

MALIA M. COHEN
California State Controller

JOE STEPHENSHAW
Director of Finance

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ROBERT HERTZKA, M.D.

KATRINA KALVODA

KERI KROPKE, M.A., M.A., CCC-SLP

EXECUTIVE DIRECTOR
CAROLYN ABOUBECHARA

AGENDA

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (Authority)

First Floor Conference Room
901 P Street, Room 102
Sacramento, California 95814

Public Participation Call in Number*
(877) 810-9415
Access Code: 6535126

Thursday, January 29, 2026, 1:30 P.M.

OPEN SESSION **Presented by**

1. Call to Order and Roll Call

Business Items:
There will be a public comment period prior to Authority action on each item.

2. Approval of the Minutes from the December 11, 2025 Authority Meeting (Action Item) — Carolyn Aboubechara

3. Executive Director's Report (Information Item) — Carolyn Aboubechara
   - Investment in Mental Health Wellness Grant Program for Children and Youth Delegation of Powers Update
     - √ County of Santa Cruz, Resolution No. CY 2022-04 - Approval of Milestone Condition Deadline Extension
     - √ County of Santa Cruz, Resolution No. CY 2023-05 – Approval of Milestone Condition Deadline Extension
   - Nondesignated Hospital Bridge Loan Program II Update
   - Distressed Hospital Loan Program Update

4. Resolution No. 468

Rana Mayers

Rady Children's Health, San Diego, San Diego County
Bond Financing Program

Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed $820,000,000 (Action Item)

5. Resolution No. CHP-4 2026-01 — Leily Ghods
Rady Children's Hospital San Diego, San Diego, San Diego County
Children's Hospital Program of 2018

Approval of a Children's Hospital Program of 2018 Allocation in a Grant Amount Not to Exceed $135,000,000 (Action Item)

6. Resolution No. E-30 — Careen Prince
NorthBay Healthcare Corporation and NorthBay Healthcare Group, Fairfield, Solano County
Tax-Exempt Equipment Financing Program

Approval of the Issuance of Revenue Notes in an Amount Not to Exceed $50,000,000 (Action Item)

7. Resolution No. HII-367 — Tyler Bui
California Family Life Center, Hemet, Riverside County
Healthcare Expansion Loan Program II (HELP II)

Approval of a HELP II Loan in an Amount Not to Exceed $800,000 (Action Item)

8. First Amendment and Restatement to Resolution No CHP-4 2023-01 — Adam Freudenberg
Loma Linda University Children's Hospital, Loma Linda, San Bernardino County
Children's Hospital Program of 2018

Approval to Amend the Project Description for the Grant in an Amount Not to Exceed $135,000,000 (Action Item)

9. Third Amendment and Restatement to Resolution No. CY 2021-02 and Second Amendment and Restatement to Resolution No. CY 2023-01 — Layly Roodsari
County of Humboldt
Investment in Mental Health Wellness Grant Program for Children and Youth (Second and Fifth Funding Rounds)

Approval to Amend the Milestone Conditions and Extend the Grant Period and Resolution Expiration Dates for the Grants in Amounts Not to Exceed $3,696,715.00 and $2,509,305.40, respectively (Action Item)

10. Resolution No. 2026-01 — Christina Obien
Delegation Resolution for Bond Financings

Approval of Delegation of Certain Powers and Authorizing Certain Actions Related to Bond Financings (Action Item)

11. Resolution No. 2026-02

Christina Obien

Delegation Resolution for Loan Financings

Approval of Delegation of Certain Powers and Authorizing Certain Actions Related to Loan Financings (Action Item)

12. Resolution No. 2026-03 — Andrew Arroyo
Delegation Resolution to Enter into Contracts

Approval of Delegation of Power to Enter into Contracts and Interagency Agreements not to Exceed $500,000 (Action Item)

13. Resolution No. SDC 2025-07 — Sondra Jacobs
ImpowerDent SurgiCenters INC.
Specialty Dental Clinic Grant Program

Project Status Update, and Discussion of Actions Taken in Connection with a Grant Agreement in an Amount Not to Exceed $5,000,000 (Information Item)

14. Public Comment

15. Adjournment

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the posting of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount or may be increased by no more than 10% over the posted amount.

*****NOTICE*****

The next Authority meeting is tentatively scheduled for **February 26, 2026**. To be included on the agenda, please submit applications, fees, and other documents no later than **February 2, 2026**. For HELP II loans, please submit your application, fees, and other documents by **January 20, 2026** to be included on the agenda. The following dates have tentatively been reserved for calendar year 2026 Authority meetings.

March 26, 2026	April 30, 2026	May 28, 2026
June 25, 2026	July 30, 2026	August 27, 2026
September 24, 2026	October 29, 2026	November – No Meeting
December 10, 2026		

For additional information regarding this notice, please contact Jordan Schaible, Office Technician, at (916) 653-2799 or email at chffa@treasurer.ca.gov. The notice is also available on our website at http://www.treasurer.ca.gov/chffa.

* Interested members of the public may use this number to call in to listen to and/or comment on items before the Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. Unless any member of the Authority is participating by phone, the Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

The Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Jordan Schaible, Office Technician, no later than five calendar days before the meeting at (916) 653-2799. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.

Financing Team

for

Rady Children's Health

Resolution No. 468

Borrower:	Rady Children's Health
Agent for Sale:	California State Treasurer
Issuer's Counsel:	Office of the Attorney General
Issuer's Municipal Advisor:	KNN Public Finance, LLC
Issuer's Financial Analyst:	TAP International, Inc.
Borrower's Counsel:	Ropes & Gray LLP
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Senior Managing Underwriter:	Morgan Stanley & Co. LLC
Co-Senior Managing Underwriter:	J.P. Morgan Securities LLC
Underwriters' Counsel:	Norton Rose Fulbright US LLP
Trustee and Master Trustee:	U.S. Bank Trust Company, National Association
Trustee's and Master Trustee's Counsel:	Dorsey & Whitney LLP
Rating Agencies:	Standard & Poor's Financial Services, LLC Fitch Ratings, Inc.
Auditor:	KPMG LLP

Financing Team

for

NorthBay Healthcare Corporation and NorthBay Healthcare Group

Resolution No. E-30

Borrower:	NorthBay Healthcare Corporation and NorthBay Healthcare Group
Agent for Sale:	California State Treasurer
Issuer's Counsel:	Office of the Attorney General
Issuer's Municipal Advisor:	KNN Public Finance, LLC
Issuer's Financial Analyst:	TAP International, Inc.
Borrower's Counsel:	Tucker Ellis LLP
Special Tax Counsel:	Orrick, Herrington & Sutcliffe LLP
Lender:	Banc of America Public Capital Corp
Lender's Counsel:	Susan L. Ariel, Attorney at Law
Escrow Agent:	U.S. Bank, National Association
Auditor:	Moss Adams LLP