



CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

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MEMBERS

FIONA MA, CPA, CHAIR
California State Treasurer

BETTY T. YEE
State Controller

KEELY MARTIN BOSLER
Director of Finance

ANTONIO BENJAMIN

FRANCISCO SILVA

ROBERT CHERRY, M.D.

JONATHAN BERGMAN, M.D.

KATRINA KALVODA

KERI KROPKE

EXECUTIVE DIRECTOR
Frank Moore

AGENDA

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (CHFFA or Authority)

1st Floor Conference Room
915 Capitol Mall, Room 110
Sacramento, California 95814 and Large Conference Room
300 S. Spring Street, Suite 8500
South Tower
Los Angeles, CA 90013

In light of the COVID-19 pandemic and in accordance with the requirements of Executive Order N-25-20 to provide social distancing at state body meetings, CHFFA will be providing Authority members, participants, and members of the public the opportunity to participate in this meeting via teleconference.

Public Participation Call-In Number*
(877) 810-9415
Access Code: 6535126

Thursday, March 25, 2021 1:45 PM
(or upon adjournment of the California Educational Facilities Authority meeting)

OPEN SESSION

Presented by

1. Call to Order and Roll Call

Business Items:

There will be a public comment period prior to Authority action on each item.

2. Approval of the Minutes from the February 25, 2021 Authority Meeting (Action Item) Frank Moore
3. Executive Director's Report (Information Item) Frank Moore
 - Comprehensive Debt List Summaries
 - Tax-Exempt Bond Delegation of Powers Monthly Update
 - √ No Action Taken Pursuant to the Tax-Exempt Bond Delegation of Powers Resolution
 - HELP II Loan Program Delegation of Powers Monthly Update
 - √ Key Community Housing, Inc. – Provided Consent for Additional Debt
 - HELP II Loan Program Debt Service Payment Deferrals
 - √ No Action Taken Pursuant to the HELP II Loan Program Debt Service Payment Deferrals

- COVID-19 Emergency HELP Loan Program
 - √ No Action Taken Pursuant to the COVID-19 Emergency HELP Loan Program
- Contract Delegation of Powers Monthly Update
 - √ No Action Taken Pursuant to the Contract Delegation of Powers Resolution
- Investment in Mental Health Wellness Grant Program for Children and Youth Delegation of Powers Update
 - √ County of Monterey – Approval of 60-day Milestone Condition Deadline Extension

4. Resolution No. 444 Brock Lewis
Lucile Salter Packard Children’s Hospital at Stanford, Palo Alto, California
Bond Financing Program

Approval of the Issuance of Revenue Bonds in an Amount Not to Exceed \$442,000,000 (Action Item)
5. Resolution No. CHP-4 2021-03 Yuanyuan Wei
Valley Children’s Hospital, Madera, California
Children’s Hospital Program of 2018

Approval of Allocation in the Grant Amount Not to Exceed \$11,905,229.38 (Action Item)
6. Resolution No. CSI 2019-01 Sondra Jacobs
County of Los Angeles, Office of Diversion and Reentry
Community Services Infrastructure Grant Program (First Funding Round)

Discuss and Approve Course of Action Relating to the County of Los Angeles’ Community Services Infrastructure Grant Project (Action Item)
7. Resolution No. 2021-02 Rosalind Brewer
Approval of an Interagency Agreement with the State Treasurer’s Office for Fiscal Year 2020-2021 in an Amount Not to Exceed \$414,845 (Action Item)
8. Public Comment
9. Adjournment

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the posting of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount, or may be increased by no more than 10% over the posted amount.

*****NOTICE*****

The next CHFFA meeting is tentatively scheduled for **April 29, 2021**. To be included on the agenda, please submit applications, fees and other documents no later than **April 1, 2021**. For HELP II loans, please submit your application, fees and other documents by **March 22, 2021** to be included on the agenda. The following dates have tentatively been reserved for calendar year 2021 Authority meetings.

May 27, 2021	June 24, 2021	July 29, 2021
August 26, 2021	September 30, 2021	October 28, 2021
November – No Meeting	December 2, 2021	

For additional information regarding this notice, please contact Tamara McNary, Executive Assistant, at (916) 653-2799 or 915 Capitol Mall, Suite 435, Sacramento, CA 95814. The notice is also available on our web site at <http://www.treasurer.ca.gov/chffa>.

- * Interested members of the public may use this number to call in to listen to and/or comment on items before the California Health Facilities Financing Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. The Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur during or before the meeting.

CHFFA complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of CHFFA in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Tamara McNary, Executive Assistant, no later than five calendar days before the meeting at (916) 653-2799 and Telecommunication Device for the Deaf (TDD) (916) 654-9922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

Financing Team
for
Lucile Salter Packard Children's Hospital at Stanford

Borrower: Lucile Salter Packard Children's Hospital
at Stanford

Agent for Sale: California State Treasurer

Issuer's Counsel: Office of the Attorney General

Issuer's Municipal Advisor: KNN Public Finance, LLC

Issuer's Financial Analyst: TAP International, Inc.

Borrower's Counsel: Ropes and Gray, LLP

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Underwriter: Morgan Stanley & Co. LLC

Underwriter's Counsel: Norton Rose Fulbright LLP

Trustee & Master Trustee: Wells Fargo Bank, N.A.

Trustee's Counsel: To be determined

Rating Agencies: Moody's Investors Service, Inc.
Standard & Poor's Financial Services, LLC
Fitch Ratings, Inc.

Auditor: PricewaterhouseCoopers LLP