CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY

901 P Street, Room 313
Sacramento, CA 95814
p (916) 653-2799
f (916) 654-5362
chffa@treasurer.ca.gov
www.treasurer.ca.gov/chffa

MEMBERS

FIONA MA, CPA, CHAIR
California State Treasurer

MALIA M. COHEN
California State Controller

JOE STEPHENSHAW
Director of Finance

ANTONIO BENJAMIN

FRANCISCO SILVA

ROBERT CHERRY, M.D.

ROBERT HERTZKA, M.D.

KATRINA KALVODA

KERI KROPKE, M.A., M.A., CCC-SLP

EXECUTIVE DIRECTOR
CAROLYN ABOUBECHARA

REVISED AGENDA

CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY
(Authority)
First Floor Conference Room
901 P Street, Room 102
Sacramento, California 95814

Public Participation Call in Number*

(877) 810-9415
Access Code: 6535126

Thursday, May 29, 2025, 1:30 P.M.

OPEN SESSION — **Presented by**

1. Call to Order and Roll Call

Business Items:
There will be a public comment period prior to Authority action on each item.

2. Approval of the Minutes from the April 24, 2025 Authority Meeting (Action Item) — Carolyn Aboubechara

3. Executive Director's Report (Information Item) — Carolyn Aboubechara
   - Contract Delegation of Powers Update
     - √ Executed Interagency Agreement with the State Treasurer's Office for Executive and Support Services
     - √ Executed Interagency Agreement with the State Treasurer's Office for Rent and Security
   - Distressed Hospital Loan Program Update

4. Resolution No. 464 — Rana Mayers
   Stanford Health Care, Stanford, Santa Clara County
   Bond Financing Program

   Approval of the Issuance of Revenue Bonds in an Amount not to Exceed $460,000,000 (Action Item)

5. Resolution No. 465 — Tyler Bui
   Providence St. Joseph Health, Renton, Washington
   Bond Financing Program

   Approval of the Issuance of Revenue Bonds in an Amount not to Exceed $365,000,000 (Action Item)

6. Resolution No. 466 — Balpreet Chahal
   City of Hope, Duarte, Los Angeles County
   Bond Financing Program

   Approval of the Issuance of Revenue Bonds in an Amount not to Exceed $230,000,000 (Action Item)

7. Resolution No. HII-362 — Tyler Bui
   Ritter Center, San Rafael, Marin County
   Healthcare Expansion Loan Program II (HELP II)

   Approval of a HELP II Loan in an Amount not to Exceed $2,000,000 (Action Item)

8. Resolution No. HII-363 — Careen Prince
   Marin Ventures, San Rafael, Marin County
   HELP II

   Approval of a HELP II Loan in an Amount not to Exceed $1,000,000 (Action Item)

9. Resolution No. CHP-4 2025-02 — Adam Freudenberg
   Children's Hospital Los Angeles, Los Angeles, Los Angeles County
   Children's Hospital Program of 2018

   Approval of a Children's Hospital Program of 2018 Allocation in a Grant Amount not to Exceed $13,120,897.88 (Action Item)

10. First Amendment to Resolution No. CHP-4 2021-02 — Adam Freudenberg
    University of California, San Francisco Medical Center, San Francisco, San Francisco County
    Children's Hospital Program of 2018

    Approval to Extend the Grant Period End Date and Extend the Resolution Expiration Date for a Grant in an Amount Not to Exceed $3,289,785.40 (Action Item)

11. Resolution No. CHP-3 2025-01 — Leily Ghods
    University of California Irvine Medical Center, Orange, Orange County
    Children's Hospital Program of 2008

    Approval of a Children's Hospital Program of 2008 Allocation in a Grant Amount not to Exceed $843,997.48

12. Public Comment

13. Adjournment

NOTES: Items designated as for information are appropriate for action by the Authority if the Authority chooses to take action. Items may be taken out of order.

The members of the financing team (as known at the time of the posting of this agenda) for each transaction are attached to this agenda.

The amount of each resolution is an estimate and the actual amount of the resolution as of the date of the meeting may decrease from the posted amount or may be increased by no more than 10% over the posted amount.

*****NOTICE*****

The next Authority meeting is tentatively scheduled for **June 26, 2025**. To be included on the agenda, please submit applications, fees, and other documents no later than **June 2, 2025**. For HELP II loans, please submit your application, fees, and other documents by **May 20, 2025** to be included on the agenda. The following dates have tentatively been reserved for calendar year 2025 Authority meetings.

July 31, 2025	August 28, 2025	September 25, 2025
October 30, 2025	November – No Meeting	December 11, 2025

For additional information regarding this notice, please contact Jordan Schaible, Office Technician, at (916) 653-2799 or email at chffa@treasurer.ca.gov. The notice is also available on our website at http://www.treasurer.ca.gov/chffa.

* Interested members of the public may use this number to call in to listen to and/or comment on items before the Authority. Additional instructions will be provided to callers once they call the indicated number. This call-in number is provided as an option for public participation, but the Authority is not responsible for unforeseen technical difficulties that may occur. Unless any member of the Authority is participating by phone, the Authority is under no obligation to postpone or delay its meeting in the event such technical difficulties occur before or during the meeting.

The Authority complies with the Americans with Disabilities Act (ADA) by ensuring that the facilities are accessible to persons with disabilities, and providing this notice and information given to the members of the Authority in appropriate alternative formats when requested. If you need further assistance, including disability-related modifications or accommodations, you may contact Jordan Schaible, Office Technician, no later than five calendar days before the meeting at (916) 653-2799. From a California Relay (telephone) Service for the Deaf or Hearing Impaired TDD Device, please call (800) 735-2929 or from a voice phone, (800) 735-2922.

CHFFA Mission Statement

Help eligible and creditworthy non-profit and public health facilities reduce their cost of capital, and promote important California health access, healthcare improvement and cost containment objectives by providing cost-effective tax-exempt bond, low-cost loan, and direct grant programs.

Financing Team

for

Stanford Health Care

Resolution No. 464

Borrower:	Stanford Health Care
Agent for Sale:	California State Treasurer
Issuer's Counsel:	Office of the Attorney General
Issuer's Municipal Advisor:	KNN Public Finance, LLC
Issuer's Financial Analyst:	TAP International, Inc.
Borrower's Counsel:	Ropes & Gray LLP
Borrower's Financial Advisor:	Kaufman, Hall & Associates, Inc.
Bond Counsel:	Orrick, Herrington & Sutcliffe LLP
Underwriters:	Morgan Stanley & Co. LLC Goldman Sachs & Co. LLC and/or other underwriter(s) (TBD)
Underwriters' Counsel:	Chapman and Cutler LLP
Trustee:	U.S. Bank Trust Company, National Association
Trustee's Counsel:	Dorsey & Whitney LLP
Master Trustee:	The Bank of New York Mellon Trust Company, N.A.
Master Trustee's Counsel:	The Bank of New York Mellon Trust Company, N.A.
Rating Agencies:	Moody's Investors Service, Inc. Standard & Poor's Financial Services, LLC Fitch Ratings, Inc.
Auditor:	PricewaterhouseCoopers LLP

Financing Team

for

Providence St. Joseph Health

Resolution No. 465

Borrower:	Providence St. Joseph Health
Agent for Sale:	California State Treasurer
Issuer's Counsel:	Office of the Attorney General
Issuer's Municipal Advisor:	KNN Public Finance, LLC
Issuer's Financial Analyst:	TAP International, Inc.
Borrower's Counsel:	Chapman and Cutler LLP
Bond Counsel:	Norton Rose Fulbright US LLP
Underwriters:	BofA Securities, Inc. J.P. Morgan Securities LLC Morgan Stanley & Co. LLC Wells Fargo Bank, N.A. PNC Capital Markets LLC RBC Capital Markets, LLC Barclays Capital Inc.
Underwriters' Counsel:	Hawkins Delafield & Wood LLP
Trustee and Master Trustee:	U.S. Bank Trust Company, National Association
Trustee's and Master Trustee's Counsel:	Thompson Hine LLP
Rating Agencies:	Standard & Poor's Financial Services, LLC Fitch Ratings, Inc.
Auditor:	KPMG LLP

Financing Team

for

City of Hope

Resolution No. 466

Borrower:	City of Hope
Agent for Sale:	California State Treasurer
Issuer's Counsel:	Office of the Attorney General
Issuer's Municipal Advisor:	KNN Public Finance, LLC
Issuer's Financial Analyst:	TAP International, Inc.
Borrower's Counsel:	Chapman and Cutler LLP
Borrower's Financial Advisor:	Kaufman, Hall & Associates, Inc.
Bond Counsel:	Hawkins Delafield & Wood LLP
Bond Purchaser:	Morgan Stanley Bank, N.A. or an affiliate
Bond Purchaser's Counsel:	Orrick, Herrington & Sutcliffe LLP
Trustee & Master Trustee:	U.S. Bank Trust Company, National Association
Trustee's & Master Trustee's Counsel:	Thompson Hine LLP
Auditor:	Ernst & Young LLP