



CalSavers Retirement Savings Program Participation & Funding Snapshot as of 12/31/2021

Employer Registration Status Changes

Employer Status	12/31/2021	9/30/2021	Change	% Change
Registered	23,203	14,413	8,790	61.0%
Uploaded Roster	15,008	10,183	4,825	47.4%
Started Payroll Deductions	7,059	5,929	1,130	19.1%
Facilitated Deductions in last 90 days	N/A	N/A	N/A	N/A
Exempt	58,220	52,859	5,361	10.1%

Participant Savings and Enrollment Changes

Participant Account Status	12/31/2021	9/30/2021	Change	% Change
Funded Accounts	217,892	193,622	24,270	12.5%
Payroll Contributing Accounts	234,842	207,469	27,373	13.2%
Multiple Employer Accounts*	76,241	60,729	15,512	25.5%
Self-Enrolled Funded Accounts	766	477	289	60.6%
Effective Opt-Out Rate	29.74%	29.70%	0.04%	0.1%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/2020)	1,772	5,408	7,180	7,919	90.67%
Wave 2 (6/30/2021)	3,512	5,088	8,600	11,211	76.71%
Wave 3 (6/30/2022)	17,919	47,724	65,643	267,931	24.50%
Total	23,203	58,220	81,423	287,061	28.36%

Funding Amounts and Withdrawals

Funding Amounts	12/31/2021	9/30/2021	Change	% Change
Total Assets	\$173,022,007	\$126,145,383	\$46,876,624	37.2%
Average Funded Account Balance	\$794	\$652	\$142	21.8%
Total Contributions Amount	\$186,563,486	\$138,972,395	\$47,591,091	34.2%
Average Monthly Contribution Amount	\$150	\$143	\$7	4.9%
Median Monthly Contribution Amount	\$119	\$116	\$3	2.6%
Average Contribution Rate	5.02%	5.02%	0.00%	0.0%
Amount of Withdrawals	\$20,493,838	\$13,720,246	\$6,773,592	49.4%
Accounts with a Full Withdrawal	30,686	25,102	5,584	22.2%
Accounts with a Partial Withdrawal	2,237	1,477	760	51.5%
Withdrawal Rate**	13.07%	12.10%	0.97%	8.0%

* This data point reflects the number of funded account holders associated with more than one registered employer
 ** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

