



# CalSavers Retirement Savings Program Participation & Funding Snapshot as of 5/31/2021

### Employer Registration Status Changes

Employer Status	5/31/2021	2/28/2021	Change	% Change
Registered	11,074	9,458	1,616	17.1%
Uploaded Roster	7,251	5,640	1,611	28.6%
Started Payroll Deductions	3,978	2,885	1,093	37.9%
Facilitated Deductions in last 90 days	N/A	N/A	N/A	N/A
Exempt	49,274	13,113	36,161	275.8%

### Participant Savings and Enrollment Changes

Participant Account Status	5/31/2021	2/28/2021	Change	% Change
Funded Accounts	148,365	117,088	31,277	26.7%
Payroll Contributing Accounts	157,570	125,143	32,427	25.9%
Multiple Employer Accounts*	33,553	22,512	11,041	49.0%
Self-Enrolled Funded Accounts	342	264	78	29.55%
Effective Opt-Out Rate	29.46%	28.77%	0.69%	2.4%

### Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/2020)	1,926	4,256	6,182	8,029	77.00%
Wave 2 (6/30/2021)	2,017	2,781	4,798	10,972	43.73%
Wave 3 (6/30/2022)	7,131	42,237	49,368	282,110	17.50%
<b>Total</b>	<b>11,074</b>	<b>49,274</b>	<b>60,348</b>	<b>301,111</b>	<b>20.04%</b>

### Funding Amounts and Withdrawals

Funding Amounts	5/31/2021	2/28/2021	Change	% Change
Total Assets	\$77,240,691	\$43,843,396	\$33,397,295	76.2%
Average Funded Account Balance	\$521	\$374	\$147	39.3%
Total Contributions Amount	\$82,354,092	\$47,120,468	\$35,233,624	74.8%
Average Monthly Contribution Amount	\$128	\$115	\$13	11.3%
Median Monthly Contribution Amount	\$105	\$93	\$12	12.9%
Average Contribution Rate	5.10%	5.11%	-0.01%	-0.2%
Amount of Withdrawals	\$7,082,516	\$3,916,340	\$3,166,176	80.8%
Accounts with a Full Withdrawal	17,410	11,539	5,871	50.9%
Accounts with a Partial Withdrawal	721	438	283	64.6%
Withdrawal Rate**	11.05%	9.22%	1.83%	19.8%

\* This data point reflects the number of funded account holders associated with more than one registered employer  
 \*\* Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

