CALIFORNIA HEALTH FACILITIES FINANCING AUTHORITY (CHFFA)

Delegation of Powers, Resolution No. 2022-05

Bond Financing Program

The Beacon House Association of San Pedro, Series 2011

February 23, 2023

BACKGROUND: In October 2011, CHFFA issued tax-exempt bonds for The Beacon House Association of San Pedro (Beacon House) in the par amount of $1,505,000 (the Bonds). In January 2023, Beacon House provided notice to CHFFA of its intent to redeem all outstanding Bonds and requested CHFFA to execute a Certificate of the Authority to discharge the indebtedness and the Indenture.

ACTION: In consultation with the State Treasurer's Office legal counsel and the Attorney General's Office, who both confirmed that the proposed action fell within the Executive Director's delegated authority under Resolution No. 2022-05, the Executive Director executed the Certificate of the Authority on January 24, 2023.