



CalSavers Retirement Savings Program Participation & Funding Snapshot as of 3/31/2021

Employer Registration Status Changes

Employer Status	3/31/2021	12/31/2020	Change	% Change
Registered	9,957	7,278	2,679	36.8%
Uploaded Roster	6,349	4,345	2,004	46.1%
Started Payroll Deductions	3,280	2,203	1,077	48.9%
Facilitated Deductions in last 90 days	N/A	N/A	N/A	N/A
Exempt	13,848	9,347	4,501	48.2%

Participant Savings and Enrollment Changes

Participant Account Status	3/31/2021	12/31/2020	Change	% Change
Funded Accounts	128,818	96,018	32,800	34.2%
Payroll Contributing Accounts	137,934	100,807	37,127	36.8%
Multiple Employer Accounts*	25,690	15,163	10,527	69.4%
Self-Enrolled Funded Accounts	285	221	64	28.96%
Effective Opt-Out Rate	29.25%	30.45%	-1.20%	-3.9%

Status of Eligible Employers by Wave

Wave (Deadline)	Employers Registered	Employers Exempted	Total Employers Responded	Total Estimated Eligible Employers	Employer Response Rate
Wave 1 (9/30/2020)	1,911	4,055	5,966	8,483	70.33%
Wave 2 (6/30/2021)	1,480	2,281	3,761	10,823	34.75%
Wave 3 (6/30/2022)	6,566	7,512	14,078	273,907	5.14%
Total	9,957	13,848	23,805	293,213	8.12%

Funding Amounts and Withdrawals

Funding Amounts	3/31/2021	12/31/2020	Change	% Change
Total Assets	\$54,756,572	\$28,369,064	\$26,387,508	93.0%
Average Funded Account Balance	\$425	\$295	\$130	44.1%
Total Contributions Amount	\$58,904,038	\$29,975,215	\$28,928,823	96.5%
Average Monthly Contribution Amount	\$135	\$114	\$21	18.4%
Median Monthly Contribution Amount	\$108	\$87	\$21	24.1%
Average Contribution Rate	5.11%	5.01%	0.10%	2.0%
Amount of Withdrawals	\$4,920,093	\$2,219,958	\$2,700,135	121.6%
Accounts with a Full Withdrawal	13,693	6,929	6,764	97.6%
Accounts with a Partial Withdrawal	497	295	202	68.5%
Withdrawal Rate**	9.93%	6.87%	3.06%	44.5%

* This data point reflects the number of funded account holders associated with more than one registered employer
 ** Withdrawal Rate is calculated as Accounts with a full withdrawal as a percent of Payroll Contributing Accounts

