

**MINUTES OF THE  
CALIFORNIA SCHOOL FINANCE AUTHORITY BOARD MEETING  
901 P Street, Conference Room #102  
Sacramento, California 95814  
February 20, 2025  
9:30 a.m.**

Public Participation Call-In Number: (877) 810-9415: Participant Code: 6535126

**OPEN SESSION**

***Item #1: Roll Call***

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Deputy Treasurer Morton called the California School Finance Authority (CSFA or Authority) meeting to order at 9:35 a.m.

Members: Khaim Morton, designee for Fiona Ma, State Treasurer – Present  
Juan Mireles, designee for Tony Thurmond, Superintendent of Public Instruction – Present  
Michelle Perrault, designee for Joe Stephenshaw, Director of Finance – Present

Staff Present: Katrina Johantgen, Executive Director (via TEAMS – Los Angeles)  
Ryan Storey, Staff Services Manager I (via TEAMS – Los Angeles)  
William “Will” Jarrell, Staff Services Manager II (Sacramento)  
Mita Parikh, Staff Services Manager I (Sacramento)  
Robert Rodriguez, Office Technician (Sacramento)  
William “Fritz” Pahland, STO General Counsel (Sacramento)

Attendees: Cristina de Jesus, Chief Executive Officer, Green Dot Public Schools  
Michael Lopez, Chief Financial Officer at Green Dot Public Schools

Executive Director, Katrina Johantgen, read the prompt regarding the teleconference line, Teams participation, and public participation.

***Item #2: Approval of the January 30, 2025, Board Meeting Minutes (Action Item)***

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Deputy Treasurer Morton introduced Item #2: Approval of the January 30, 2025, Board Minutes. Deputy Treasurer Morton asked if there were any public comments. There were no comments on the minutes.

**Authority Action**

Motion to approve the minutes from the January 30, 2025, meeting.

MOTION: Perrault SECOND: Mireles

Robert Rodriguez called the roll.

AYES: Mireles, Perrault, Morton

NOES: NONE  
ABSTAIN: NONE

MOTION APPROVED.

**Item #3: Resolution No. 25 - 02 – Approval of Financial Soundness Determination for Final Apportionment through the Charter School Facilities Program for Animo City of Champions Charter High located in Los Angeles County. (Action Item)**

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Executive Director Katrina Johantgen presented and introduced Cristina de Jesus, Chief Executive Officer at Green Dot Public Schools and Michael Lopez, Chief Financial Officer at Green Dot Public Schools. Executive Director Johantgen shared an overview of the item, details regarding the charter management organization and school’s financial information, student performance, demographic statistics, as well as information regarding financial soundness. Executive Director Johantgen also confirmed the school met all eligibility requirements, spoke about enrollment trends and noted that staff was recommending for approval of the item.

Deputy Morton asked for additional details regarding enrollment efforts as well as how the school would be rehabilitating the current project site. Michael Lopez and Cristina de Jesus provided the requested details, clarifying as necessary for the board members.

Board Member Perrault asked a question about enrollment outreach. Michael Lopez explained that the school did not expect any enrollment attrition and that they expected to pull students from their sister site which has 300 students on a waitlist.

Deputy Treasurer Morton asked if there were any additional questions from Board Members or the public on item #3. There were none.

**Authority Action**

Motion to approve the Financial Soundness Determination for Final Apportionment through the Charter School Facilities Program for Animo City of Champions Charter High located in Los Angeles County.

MOTION: Perrault

SECOND: Mireles

Robert Rodriguez called the roll.

AYES: Mireles, Perrault, Morton  
NOES: NONE  
ABSTAIN: NONE

MOTION APPROVED.

***Item #4: The Board will meet in closed session to confer with, and receive advice from, its legal counsel to discuss pending litigation (California School Finance Authority, et. al. v. Today's Fresh Start, Inc., et. al., Los Angeles County Superior Court, Case No. 23STCP03750). Government Code Section 11126(e).***

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*At this time the Board for the California School Finance Authority (CSFA) entered a closed session to discuss item #4. At the conclusion of the closed session Deputy Treasurer Morton brought the board meeting back in session.*

***Item #5: Public Comments***

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Deputy Treasurer Morton asked if there were any additional questions from the public on items not on the agenda.

***Item #6: Adjournment***

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The Board adjourned the meeting at 10:51 a.m.