

**CALIFORNIA ALTERNATIVE ENERGY AND
ADVANCED TRANSPORTATION FINANCING AUTHORITY**

Board Meeting Date: Tuesday, June 17, 2025

***Consideration of an Interagency Agreement with the State Treasurer’s Office
for Executive, Administrative, and Information Technology Services
in an Amount Not to Exceed \$419,633***

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REQUEST

CAEATFA staff (“Staff”) requests approval of the California Alternative Energy and Advanced Transportation Financing Authority (“CAEATFA”) Fiscal Year (FY) 2024/25 Interagency Agreement (“IA”) No. CAEATFA08-24 with the State Treasurer’s Office (“STO”) to provide executive, administrative, and information technology support to CAEATFA in the amount of \$419,633 during the term July 1, 2024, through June 30, 2025.

SUMMARY

Through annual IAs, the STO provides executive, administrative, and information technology services, including, but not limited to, accounting, budgeting, legal, information technology, information security, personnel, and business services for the Boards, Commissions, and Authorities (“BCAs”) chaired by the State Treasurer. The total cost is allocated among the BCAs based on each agency’s personnel-years.

The table below includes the current 2024/25 contract amount and the contract amounts for the previous five years.

| Contract Term (Fiscal Year) | Contract Amount |
|---|------------------------|
| 07/01/2024 – 06/30/2025 (FY 2024/25) (Current) | \$419,633 |
| 07/01/2023 – 06/30/2024 (FY 2023/24) | \$422,608 |
| 07/01/2022 – 06/30/2023 (FY 2022/23) | \$409,450 |
| 07/01/2021 – 06/30/2022 (FY 2021/22) | \$387,962 |
| 07/01/2020 – 06/30/2021 (FY 2020/21) | \$382,841 |
| 07/01/2019 – 06/30/2020 (FY 2019/20) | \$367,027 |

CAEATFA’s Executive Director has delegated authority under Resolution No. 25-06-4.C to approve contracts in amounts up to \$300,000. As the proposed Executive and Support Services IA for the current fiscal year exceeds this amount, the Board’s approval is required, and Staff is requesting Board approval of the new IA.

Recommendation. Staff recommends the approval of Resolution No. 25-06-4.C authorizing the Executive Director to execute the Interagency Agreement CAEATFA08-24 with the State Treasurer’s Office for Executive and Support Services for Fiscal Year 2024/25.

**RESOLUTION AUTHORIZING THE EXECUTION OF AN INTERAGENCY
AGREEMENT WITH THE STATE TREASURER’S OFFICE
FOR EXECUTIVE AND ADMINISTRATIVE SUPPORT SERVICES**

June 17, 2025

WHEREAS, the California Alternative Energy and Advanced Transportation Financing Authority (the “Authority”) was created under the provisions of the California Alternative Energy and Advanced Transportation Financing Authority Act (Division 16 (commencing with Section 26000) of the California Public Resources Code) (the “Act”); and

WHEREAS, Section 26011(h) of the Public Resources Code authorizes the Authority to “do all things generally necessary or convenient to carry out the purposes of this division”; and

WHEREAS, Section 26008 of the Public Resources Code authorizes the Authority to employ an Executive Director and any other persons as are necessary to enable it to properly perform the duties imposed upon the Authority by the Act, and authorizes the Authority to delegate to the Executive Director the power to enter into contracts on its behalf; and

WHEREAS, the Authority wishes to enter into an Interagency Agreement with the State Treasurer’s Office for Fiscal Year 2024/2025 for executive and administrative support services, including, but not limited to, accounting, budgeting, legal, information technology, information security, personnel, and business services; and

WHEREAS, the State Treasurer’s Office has the ability and expertise to advise the Authority on matters pertaining to executive and administrative support services for the Authority;

NOW, THEREFORE, BE IT RESOLVED by the California Alternative Energy and Advanced Transportation Financing Authority the following:

Section 1. The Executive Director is hereby authorized to prepare, enter into, and execute Interagency Agreement No. CAEATFA08-24 with the State Treasurer’s Office for executive and administrative support services in an amount not to exceed \$419,633 for the term beginning July 1, 2024, through June 30, 2025.

Section 2. This resolution shall take effect immediately upon its approval.