

**CALIFORNIA ALTERNATIVE ENERGY AND  
ADVANCED TRANSPORTATION FINANCING AUTHORITY**

Board Meeting Date: Tuesday, August 19, 2025

***Request for Consideration and Approval to Extend an Existing  
Memorandum of Agreement for a Receivables Contract with the City of Palo Alto  
Relating to CAEATFA's Administration of the GoGreen Financing Programs  
in the City of Palo Alto***

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**REQUEST**

CAEATFA requests approval to amend the Memorandum of Agreement (MOA) CAEATFA R08-23 by and between the City of Palo Alto and CAEATFA on behalf of the GoGreen Home Program (“the Program”). The MOA expires September 10, 2025, and includes the option to extend the MOA for up to three years. This amendment exercises the three-year extension of the MOA to September 10, 2028.

**BACKGROUND**

Through the MOA, the City of Palo Alto acts as an independent contributor to the Program. This allows the residents of the City of Palo Alto to participate in the Program with a loan loss reserve funded by the City of Palo Alto. The City of Palo Alto entered the Contract with CAEATFA on September 11, 2023, for an amount not to exceed \$300,000.

**INITIAL CONTRACT TERMS**

The initial Contract term approved by the CAEATFA board is two years, after which CAEATFA may exercise its option to execute an extension for up to three additional years. The contract is set to terminate without penalty in the event funds are not appropriated for the following fiscal year, or at any time where funds are no longer available.

**RECOMMENDATION**

Staff recommends the adoption of Resolution 25-08-4C approving the execution of a three-year extension of the MOA to maintain funding for customers of the City of Palo Alto to participate in GoGreen Financing programs, with the funding amount to remain unchanged per the original MOA.

**RESOLUTION OF THE CALIFORNIA ALTERNATIVE ENERGY AND ADVANCED  
TRANSPORTATION FINANCING AUTHORITY AUTHORIZING THE AMENDMENT  
OF A CONTRACT TO EXECUTE A THREE-YEAR EXTENSION AS STIPULATED IN  
THE MEMORANDUM OF AGREEMENT WITH THE CITY OF PALO ALTO**

August 19, 2025

**WHEREAS**, the California Alternative Energy and Advanced Transportation Financing Authority (“Authority”), a public instrumentality of the State of California, is authorized and empowered by the provisions of the California Alternative Energy And Advanced Transportation Financing Authority Act (Division 16 (commencing with Section 26000) of the California Public Resources Code) (the “Act”);

**WHEREAS**, the Authority authorized the execution of an amendment to maintain funding for the City of Palo Alto Utilities customers to participate in the GoGreen Home Financing Program;

**NOW, THEREFORE, BE IT RESOLVED** by the Authority as follows:

Section 1. The Authority hereby authorizes the execution of an amendment to execute a three-year extension as approved in the Memorandum of Agreement (MOA) of the original contract with the City of Palo Alto.

Section 2. The total funding provided remains unchanged under the MOA at an amount not to exceed \$300,000 according to Section 3 of the agreement.

Section 3. This resolution shall take effect immediately upon its approval.